

# EASTHAMPTON

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1 Northampton Street  
Easthampton, MA 01027  
*Ph:* 413-529-1412  
*Fax:* 413-529-1467  
*Board Meeting:* Fourth Monday of each month

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## ADMINISTRATION

*Board Members:* James P. Dunham (*Chairperson*),  
Russell Gilardi, Richard P. Gwinner, Donald J. LaPlante,  
Joanne E. Santaniello  
*Board Administrator:* Heather Schrauben

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## INVESTMENT

<i>Return</i>	2002:	-8.72%
	1998-2002:	-0.25%
	1985-2002:	7.95%
	Target Investment	
	Rate of Return:	8.19%

<i>Asset Growth</i>	2002 Market Value:	\$14 million
	2001 Market Value:	\$15 million
	2000 Market Value:	\$16 million
	1999 Market Value:	\$16 million
	1998 Market Value:	\$15 million

## ACTUARIAL

Funded Ratio:	52.8% (1/02)
	64.7% (1/00)
	64.5% (1/98)
Date of Last Valuation:	1/02
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	252
Retired Members:	115

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	1
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	2
RTS Exams:	0
Restored to Service:	0